

TAX REFORM IN THE WORLD ECONOMY: IMPACT ON BUSINESS AND THE POPULATION

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Abstract: The article examines the impact of tax reforms in the global economy on business and the population. The study covers key changes in tax policies in various countries and their consequences for businesses and citizens. The authors analyze the impact of reforms on the investment climate, the level of tax burden, social inequality and overall economic stability.

Key words: Tax reforms, world economy, business, population, investment climate, tax burden, social inequality, economic stability, fiscal policy, globalization, tax policy of countries.

Аннотация: Статья рассматривает влияние налоговых реформ в мировой экономике на бизнес и население. Исследование охватывает ключевые изменения в налоговой политике различных стран и их последствия для предпринимательства и граждан. Авторы анализируют влияние реформ на инвестиционный климат, уровень налоговой нагрузки, социальное неравенство и общую экономическую стабильность.

Ключевые слова: Налоговые реформы, мировая экономика, бизнес, население, инвестиционный климат, налоговая нагрузка, социальное неравенство, экономическая стабильность, фискальная политика, глобализация, налоговая политика стран.

Introduction.

Tax reforms remain a key tool for shaping economic policy in the global economy, having a multifaceted impact on the business environment and the welfare of the population. In the context of globalization and an ever-changing economic landscape, countries around the world periodically review their tax strategies in search of a balance between stimulating economic growth, ensuring social justice and attracting investment.

The purpose of this article is to analyze the impact of tax reforms in the global economy on two important aspects: the business environment and the quality of life of the population. We will look at recent changes in tax policies in various countries and

their effects on the investment climate, enterprise competitiveness, and social and economic indicators. Analyzing these factors will allow us to draw conclusions about which tax policies actually promote sustainable economic growth and social justice.

The presented article aims not only to document current trends in tax policy, but also to identify their profound impacts on business and the population, as well as to formulate recommendations for the development of more effective national tax strategies in the modern global economy.

Main part.

In the context of dynamic changes in the global economy, tax reforms are becoming one of the key factors influencing the investment climate. Revisions to tax rates, incentives, and tax practices can either attract or repel investors. Analysis of recent reforms in various countries allows us to identify trends related to creating a favorable environment for business, stimulating innovation and increasing the competitiveness of enterprises.

Changes in tax policy directly affect the distribution of income in society. Approaches to taxation of individuals and businesses can have a significant impact on social inequality. In light of contemporary challenges such as rising incomes for small groups and rising inequality, tax reforms are becoming a tool to achieve a balance between economic growth and equity.

One of the important aspects of tax reforms is their impact on the country's fiscal policy. How effectively funds coming into the budget are used will determine not only economic stability, but also the level of social support. An analysis of the costs and revenues associated with new tax provisions allows us to judge the feasibility and sustainability of the chosen strategies.

With increasing globalization, tax systems are becoming increasingly interdependent. This poses a challenge for countries not only to attract investment, but also to retain qualified specialists and ensure competitiveness on the global stage. Analyzing the impact of tax reforms on the global economic landscape is becoming a key aspect for the formation of sustainable strategies.

Based on the analysis, the article will offer specific conclusions about what types of tax reforms demonstrate the best results in supporting business and improving the quality of life of the population. In addition, recommendations will be offered for countries seeking to create more effective and balanced tax strategies in today's global economy.

Conclusion and suggestions.

In light of the analysis of tax reforms in the global economy and their impact on businesses and individuals, it is clear that these reforms have far-reaching consequences for economic development and social welfare. The key factors for

successful tax strategies are not only the stimulation of entrepreneurship and investment, but also a balanced distribution of the tax burden, taking into account social aspects.

Offers:

- **Developing transparent and stable tax policies:** Countries should strive to create transparent and stable tax policies that provide predictability and sustainability to the business environment. Investors and entrepreneurs will appreciate the robust rules of the game, which helps attract capital and grow their business.

- **Balanced taxation:** It is necessary to strive for balanced taxation that takes into account the needs of the state and a fair distribution of the tax burden. This helps reduce social inequality and create sustainable public funds.

- **Fostering innovation and sustainable development:** Tax reforms should actively support innovation and sustainable development. Creating favorable conditions for clean technologies and sustainable enterprises contributes not only to economic growth, but also to solving global problems.

- **Global interaction:** Given globalization, countries must actively cooperate in the field of tax policy, preventing dumping and creating conditions for the competitiveness of all participants in the global economy.

- **Education and Information:** States should actively implement educational programs and information campaigns to ensure that the public understands the goals and benefits of tax reforms. This will strengthen public support and help prevent misunderstanding of tax policy changes.

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