

DEVELOPMENT OF SMALL BUSINESS AND PRIVATE
ENTREPRENEURIAL ACTIVITY IN UZBEKISTAN
PROSPECTS OF DIRECTIONS

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Abstract: This article describes the sustainable growth of the economy through economic reforms in Uzbekistan, the role of small and medium-sized business, new opportunities created for its development in our country, and state support.

Key words: Entrepreneurship, small business, medium business, economic reforms, family business, macroeconomic indicators, population employment.

Further development of small business and private entrepreneurship, which occupies an important place in the national economy, and through this, filling the domestic market with competitive, high-quality and exportable products, creating new jobs, and based on this, increasing the income of the population and sustainable economic development. Important work is being done to ensure the work.

In addition, this sector is the main impetus for the increase in the volume of tax payments to the state budget and the growth of the weight of the gross domestic product, which is considered the main indicator of economic development.

Small business and private entrepreneurship activities are becoming the basis and main force of social, economic and political stability in our society.

Currently, special attention is paid to the development of small business and private entrepreneurship in our republic. Because the development of small business and private entrepreneurship is considered as a strategic task of the economic policy of our country. Small business, as an economic activity that does not require a lot of funds, provides high rates of resource turnover in the conditions of capital shortage, the problem of forming and filling the consumer market in the conditions of economic restructuring, economic instability and limited resources is quickly and solves cost-effectively. Small enterprises immediately adapt to changes in consumer demand and thus ensure the necessary balance in the consumer market.

At the moment, this industry is not only in accelerating economic growth, but also in solving the issues of employment and increasing the income of the population, which are extremely important for our country.

In recent years, the number of enterprises engaged in small business and private entrepreneurship is increasing year by year in our republic, which indicates the consistent development of the industry. This is due to the fact that as a result of the creation of a perfect distribution system within the small business system, favorable economic conditions will be created for the further development of small business in order to achieve further strengthening of the possibilities of expanded reproduction through the organization of centralized and reserve funds and the use of various tax benefits.

Features of small business and private entrepreneurship, such as employment of the population and formation of the middle class, are covered in detail in foreign economic literature. It is known from the experience of developed countries that small enterprises are promising in economic development, in the application of scientific and technical inventions to meet the needs of the population.

In the field of management, small enterprises have the lowest costs, and the property is in the hands of the real owner, and its use and increase have always brought good results.

It is necessary to ensure full freedom of small business entities and encourage their activities. In the world economy, it is confirmed that small business has a special importance and high efficiency in solving socio-economic problems, creating new jobs, quickly adapting to market changes, and forming a class of owners.

In a number of countries, special attention is being paid to the importance of small business in the development of entrepreneurship and formation of market relations. From this point of view, the main issue is to study the experiences of countries with developed market economies in the field of financing small businesses and to introduce effective methods taking into account the characteristics of the national economy. This, in turn, serves to improve the financing of small business projects in Uzbekistan.

The economic development of our republic, economic independence, the standard of living of its people, as well as the level of employment of labor resources are related to the development of small business and private entrepreneurship. This situation is characterized by the development of the level of stimulation of economic freedom of enterprises. In the future, there will be changes in economic sectors as well. This situation also occurs on the basis of the development of small business.

In the future, changes in the production of general industrial products will occur as a result of the demand for the industrial sector, as well as this sector will increase due to the development of small enterprises processing agricultural products. As a result of the complete coordination of trade turnover, the share of the indicator in this area will decrease.

It is possible to ensure the growth of the production of ready-made products by small enterprises in our republic by actively using the opportunities created. There is

no doubt that the competitiveness of the national economy depends on the high share of small business in the indicators reflecting the processes of economic activity and its results. . The importance of small business development is the ability to create new jobs at low cost, the ability to occupy market segments that cannot be penetrated by large businesses, especially the service sector and the fact that it is a very convenient organizational form for mastering small local resource bases. shows incomparability. For this reason, the issue of rapid development of small business is closely connected with the issues of localization of production, development of the service sector, as well as increasing the country's export potential.

It should be noted that in order to increase entrepreneurial activity in small business, it is necessary to provide the following general conditions:

- ensuring its stable development on the basis of ensuring macroeconomic balance in the national economy;
- ensuring the formation of a competitive environment in the economy;
- to develop the system of state support for small business, on the basis of improving its mechanisms;
- to ensure efficient operation of infrastructures serving small businesses.

The main directions of small business development in the Republic of Uzbekistan are as follows:

- continuously improving the legal-normative and organizational foundations of small business in accordance with the changes taking place in the economy under the influence of various factors;
- to improve the efficiency of the state's mechanisms for supporting small business and legal entrepreneurship, in this regard, applying new mechanisms from the experience of foreign countries, adapting them to the existing conditions;
- development of measures to ensure the development of small business on the basis of innovation;
- creating a favorable investment environment on the basis of increasing the efficiency of existing mechanisms for providing financial support to small businesses and activating new sources of financing;
- improvement of material supply of production organization in small business;
- improvement of mechanisms of external economic activity of small business;
- training qualified competitive personnel for the small business sector;
- deepening of cooperation in small business.

It is important to study the foreign experience in the development of small business and apply it to the conditions of our country when developing measures for small business in these areas.

Trade intermediaries help small business entities enter into foreign economic relations, and an initial opportunity to find partners and buyers is created. Based on the

position of small business in the country's economy and to achieve quality changes in this area, the main goal of the program is to ensure and develop the sector to fully fulfill its tasks recognized by all, based on the expansion and improvement of the efficiency of the small business sector. is to ensure the transition to a new quality stage. On the basis of accelerating the development of small business, increase its share in the gross domestic product to 66.1%.

In order to increase the effectiveness of state support in increasing the entrepreneurial activity of small businesses, this direction in the program should implement the following:

- improvement of the mechanism that ensures the cooperation of state bodies, entrepreneurs with public organizations and commercial structures;
- implementation of investment projects aimed at the production of competitive products, increasing the volume of exports, improving the use of local raw materials, helping to create additional jobs;
- organization of permanent exhibitions and technological equipment, mini technology fairs;
- creating opportunities for small business entities to use financial resources;
- development of international cooperation in the field of small business and private entrepreneurship.

In the program, ensuring the development of small business based on innovation includes the following:

- improvement of the mechanism of introduction of innovations into production, which will increase product quality and save resources based on constant updating of technological processes;
- preferential sale of innovations created as a mechanism for purchasing innovations and using them in production to small enterprises on a competitive basis;
- organization of state financing of innovative developments that can actually be used in production in a short period of time with the involvement of manufacturers;
- to support innovative entrepreneurship.

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