

SUSTAINABLE DIRECTIONS OF PROVIDING INNOVATIVE ECONOMY

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Annotation: This article provides information about the sustainable directions of ensuring the innovative economy.

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The main directions of the innovative economy of the Republic of Uzbekistan passed through five stages of the world market in the twentieth century. Fifth, the technological process, or it can be called the innovation phase in 1990.[5] Strengthening of new (innovations) in the management of information technologies, telecommunications, biotechnology, scientific-technological and other areas. Joseph Schumpeter, the founder of the theory of innovation, who focused on economic innovation, highly appreciated the role of the innovative entrepreneur in the economic development of the state. Th. Schumpeter "innovation" technology was launched in 1911 "economic mechanism theory". S. D. Ilyenkova, V. L. Popova and others are among the Russian scientists who spoke about innovations. according to the document, innovation-use of science in the production of goods and products, wide introduction of new production, organizational, social, economic management technologies; an innovative activity-development, a newly developed technological process that is newly developed in a new practical activity, a process for production purposes whose scientific or scientific and technical achievements led the market, special additional scientific research and production developments. [4] For this reason, the innovative economy (knowledge economy, intellectual economy) is a type of sustainable economy in relation to innovative technology, technical and technological support, production and export of high-tech products with high added value. The main factor of the country's innovative economy at the current stage of the state's development is the organization and application of new technological processes in the production of new products, the introduction and implementation of the innovation development environment. Countries that reorient their economy to new advanced technologies (innovations) in time have a significant competitive advantage, which is first implemented in new large market sectors that are developing, and then gradually spreads to the entire national economy. Enterprises that use innovative technologies, as a rule, produce high-quality products that meet the growing needs of the population, which are in high demand not only in domestic, but also in foreign markets. Today, the

market highly evaluates the economic prospects of scientific and technical innovations. What should contribute to the additional flow of investment in the innovation sector. As a result, many specialized high-tech manufacturing enterprises have made an impressive rise from small businesses to become the world's largest manufacturers by market capitalization (total market value of outstanding shares) in the last quarter of the century. increased, significantly suppressing many former leaders - large financial holdings, steel, transport and trade companies. Innovative economy can be characterized by: - high economic freedom index; - high level of development of education and science; - high and competitive quality of life; - increasing the competitiveness of the economy; - high share of innovative products and enterprises; - high demand for competition and innovation; -starting new markets; - the principle of diversity of markets; - developed knowledge industry and their high export. The formation of the Republic of Uzbekistan as an independent state is taking place in the conditions of increasing mutual cooperation of the national economies of the countries. Against the background of world development, such trends bring to the fore the problems of using the competitive advantages of countries. In modern conditions, the level of development of innovations and their effective use in the socio-economic development of the country is the most important competitive advantage. [3] This is a factor that firmly determines the country's place and place in the world community, the standard of living of the people, and the provision of national security. Innovative renewal and development of the economy is the main priority of the development of the Republic of Uzbekistan today. Further development of the republic's production sector, its integration into the world economic community, and finally, the transition of economic reforms itself depends on the successful formation and operation of the mechanism for the implementation of scientific and technical progress. In the "concept of innovative development of the Republic of Uzbekistan in 2012-2020" it was noted that Uzbekistan should be a part of the world's global innovation system only on the basis of ensuring the effective functioning of the national innovation system (NIS). Activation of the investment-innovation activity of the business sector of the economy is the main direction of the development of the Republic of Uzbekistan, which leads to continuous innovation-technological improvement and the emergence of new sectors and industries in production. The main condition for attracting entrepreneurs to innovative activities is financial incentives and tax benefits. [2] This, of course, requires the improvement of mechanisms and means of financial support of innovative activities. Tax incentives for innovations in the scientific and industrial spheres complement and expand the mechanism of regulation of innovation processes. In order to confirm the competitive positions of innovative business in Uzbekistan, as well as in the world, the state should support innovative enterprises in the implementation of their brand policy: the development of national brands belonging to local

manufacturers actively participating in innovative activities, which is the mainstay of the economy of the Republic of Uzbekistan. helps to increase competitiveness and forms the "reputation" of our country in front of the world community. The demand for innovations and the increase in expenses allow to accelerate structural changes in the direction of increasing the share of high-tech industries in the economy of the Republic of Uzbekistan. [1] Of course, there are new priorities in the country's economy development strategy related to the development of all elements of the innovative system, innovative activity and the impact of high-tech industries corresponding to the world level. In accordance with the existing and growth reserve of the innovation system, the share of high-tech industry products is planned to increase from 15% in 2015 to 31% in 2020, and the share of innovative products production from 15% to 22%. By 2020, scientific and technical expenses should reach 3% of GDP.

It is estimated that the percentage of innovation costs carried out by enterprises and organizations will be 2.8% in 2010 and 5% in 2015 and 2020. The main goal of the long-term innovative development of the Republic of Uzbekistan is the development and creation of competitive products or services based on the use of foreign scientific potential and technologies with the help of local innovative developments aimed at the implementation of priority tasks for the modernization of enterprises and organizations. formation The main directions of innovative development are as follows: - increasing the innovative and investment opportunities of business development, as well as achieving a high level of innovative activity of enterprises; - formation of effective research activities based on balanced fundamental and applied research, intellectual capitalization, transfer of knowledge and technologies at republican and interregional levels; - Introduction of international standards to educational processes of secondary and higher education of the Republic of Uzbekistan; - to provide conditions for the formation of the advanced technical and technological order and attractiveness of the innovative regional space. From the above, it is possible to determine the innovative development tasks of the state: - formation of human innovative potential on the basis of highly educated citizens; - increasing the investment activity of modern technological methods; - modernization of the state economy; - creation of a competitive sector for research, development and its advanced reproduction; - attraction of investments for the development of the innovative sector of the republic; - development of innovative activity indicators and development of its monitoring system; - attracting scientists and young people to republican science. Thus, Uzbekistan, which uses an alternative model of innovative development, is based on the country's historical and national characteristics. Innovative development is aimed not only at development, but also at borrowing new innovative technologies, their improvement, distribution and production. The innovative economy of the state is formed in an evolutionary way based on the

conceptual basis of design, development, creation and implementation of innovative technologies by economic entities. Innovative activity of enterprises and organizations plays an important role in the implementation of the main goals of the development of the republic's economy. These goals are related to increasing the competitiveness of the economy and increasing the welfare of the population.

For this, it is necessary to create conditions that fully support the innovative activities of enterprises for the implementation of their innovative activities.

Conclusion:

Undoubtedly, the measures implemented by the leadership of Uzbekistan regarding the construction of modern productions, the modernization and innovative, technological re-equipment of national economic sectors and industries, the wide implementation of the results of scientific research and experimental design work in industrial production serve the innovative development of our country. The achievements achieved as a result of large-scale and purposeful work in innovative fields in Uzbekistan pave the way for the innovative economy, which is considered a strategic direction for the development of the world economy in the 21st century.

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