

ҚУРИЛИШ ҚОРХОНАЛАРИДА ИНВЕСТИЦИОН ЛОЙИҲАЛАР
САМАРАДОРЛИГИГА ТАЪСИР ЭТУВЧИ ОМИЛЛАР

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Ушбу мақолада Ўзбекистон Республикаси қурилиш соҳасидаги қорхоналарда инвестицион лойиҳалар ва унга таъсир кўрсатувчи омиллар мажмуаси ўрганилган ҳамда ҳолати бўйича тавсиялар ишлаб чиқилган.

Таянч сўзлар: инвестиция, инвестицион лойиҳа, хорижий инвестиция, қурилиш, капитал, тижорат банки, фоиз ставкаси, лойиҳа.

ФАКТОРЫ, ВЛИЯЮЩИЕ НА ЭФФЕКТИВНОСТЬ ИНВЕСТИЦИОННЫХ
ПРОЕКТОВ В СТРОИТЕЛЬНЫХ ПРЕДПРИЯТИЯХ

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В данной статье изучены инвестиционные проекты в строительных предприятиях Республики Узбекистан и совокупность влияющих на них факторов и разработаны рекомендации..

Ключевые слова: инвестиции, инвестиционный проект, иностранные инвестиции, строительство, капитал, Коммерческий Банк, Процентная ставка, проект.

FACTORS AFFECTING THE EFFECTIVENESS OF INVESTMENT
PROJECTS IN CONSTRUCTION COMPANIES

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In this article, investment projects in construction enterprises of the Republic of Uzbekistan and the totality of factors influencing them are studied and recommendations are developed.

Key words: investment, investment project, foreign investment, construction, capital, Commercial Bank, Interest rate, project.

Introduction

The direct provider of innovation development of the construction industry at the level of modern requirements, the creation of favorable conditions for life and entrepreneurship are effective investiture projects. TODAY, research is underway in the world economy on investigation project activism, their new forms of innovation, and the widespread use of elements of the digital economy. The Republic of Uzbekistan plans to increase investment projects in 2022-2024 by about \$ 52.15 billion. In 2023, the Republic of Uzbekistan plans to implement projects worth \$ 17.34 milliard, of which \$ 7.06 milliard is foreign direct investment.¹ Investision projects in turn provide for the creation of a new technical, technological, informational, social, economic, organizational system or the transformation of existing systems and the reduction of resource consumption, as well as improving the quality of services and achieving a high economic effect. The unavailability of regulatory framework and templates for determining the effectiveness of investment projects, the independent approach of each area to determine and increase the effectiveness of investment projects, the effective use of advanced experiments in this direction are relevant in the market economy.

Analysis of thematic literature

The issues of research on the use of investment in the construction sector and the mechanism of increasing their effectiveness are given great attention in the scientific work of foreign scientists. Including William F. from overseas authors. Sharp, P. Stolte, Richard A. Brealey, L. Gitman, M. Djonk. Within the framework of studies, the work of these scientists was studied from a comprehensive and critical point of view.

The following scientists conducted systematic research on the problems of attracting resources and increasing the effectiveness of investision from scientists from the countries of the Commonwealth of Independent States: A. Abramov, Lishinsky

¹ Information on the axenicity of attracting foreign investments under the Ministry of investments and foreign trade of the Republic of Uzbekistan was obtained on the basis. <https://invest.gov.uz/uz/mediacenter/news/uzbekistan-plans-to-implement-investment-projects-for-us-52-billion-in-2022-2024/>

A.S., A.Goncharov, Lobkin S.M., Rezer V.S., Blank I.A., Rimer M.I., T.Blokhina, Kovalev V.V et al. In the research carried out by these scientists, the issues of investment were devoted to one area or another of the general economy, and the increase in the effectiveness of Investiture projects in the construction sector was not considered in a special case..

In our country, in the years of independence, literature, scientific articles, educational and methodological manuals devoted to the effectiveness of investment projects and the problems of its improvement are being published. These include A.V.Vakhabov, Sh.X.Khajibakiev, N.G.Muminov, Sh.I.Mustafaqulov, B.I.Komiljonov, M.A.Raimjonova, G.A.Samatov, B.B.Valiev's research can be included. The research of these authors has been of significant scientific and practical importance and has made a significant contribution to the development of modern methods and methodologies for improving the effectiveness of Investiture projects in our country.

But in the scientific research carried out by these scientists, general investiture is devoted to improving the mechanisms for improving the effectiveness of projects (mainly theoretical, methodological problems of investment in economic areas, certain activities and areas of the enterprise), and the practical problems associated with investiture projects in the construction sector and the issues of their positive solution have not been sufficiently studied.

Analysis and results

To successfully carry out strategic tasks in the field of improving the efficiency of investment projects in construction enterprises, it is important at the first level to evaluate social and economic indicators and improve the scientifically based base of production process planning and analysis, to study the factors affecting the full use of resources.

Investition must be divided into four levels to systematize all factors affecting activity (Figure 1):

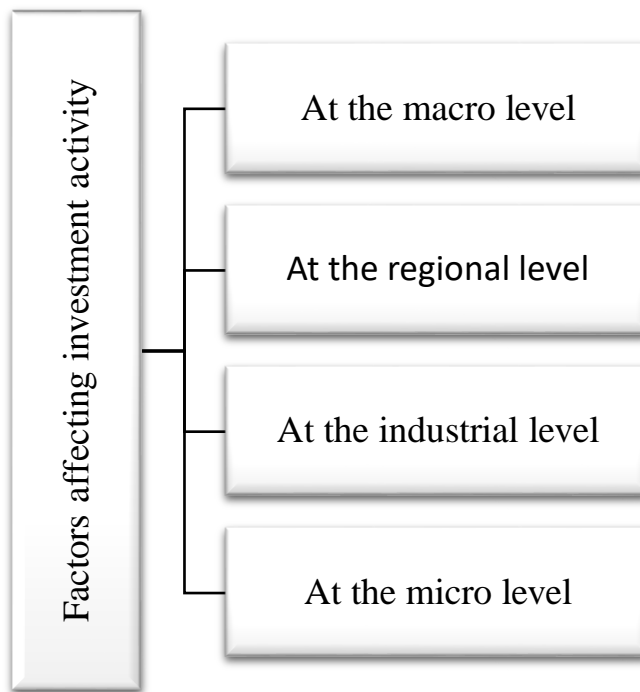


Figure 1. Investigation all factors affecting activity.

It is important to note that all these factors are closely related to each other, but the decisive factors are those that affect the macro level.

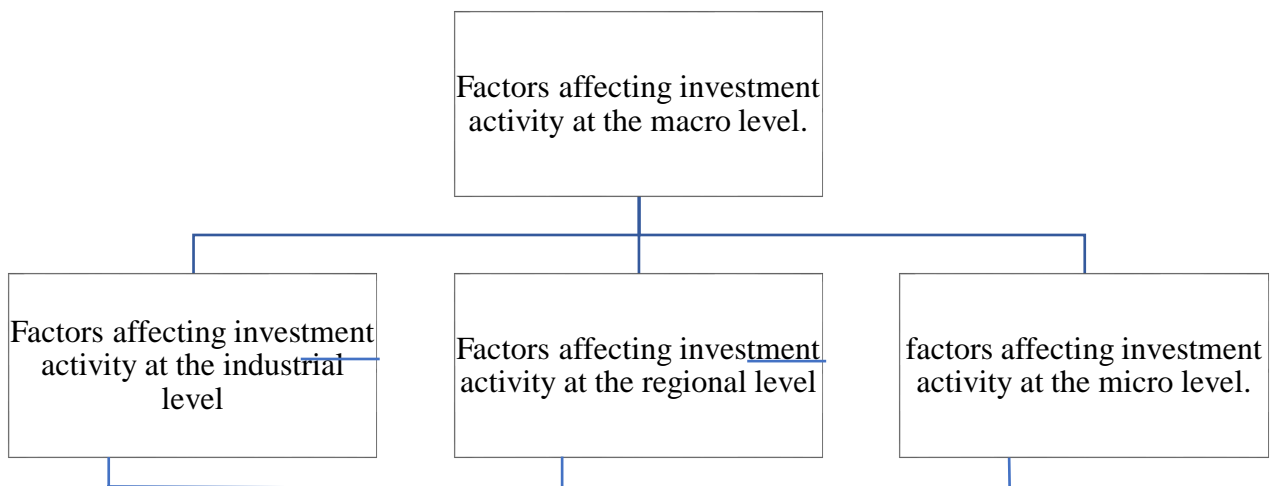


Figure 2. Factors affecting investment activity and their interrelation.

Let's take a closer look at the factors that affect investment activity at the macro level. All these factors can be divided into the following groups:

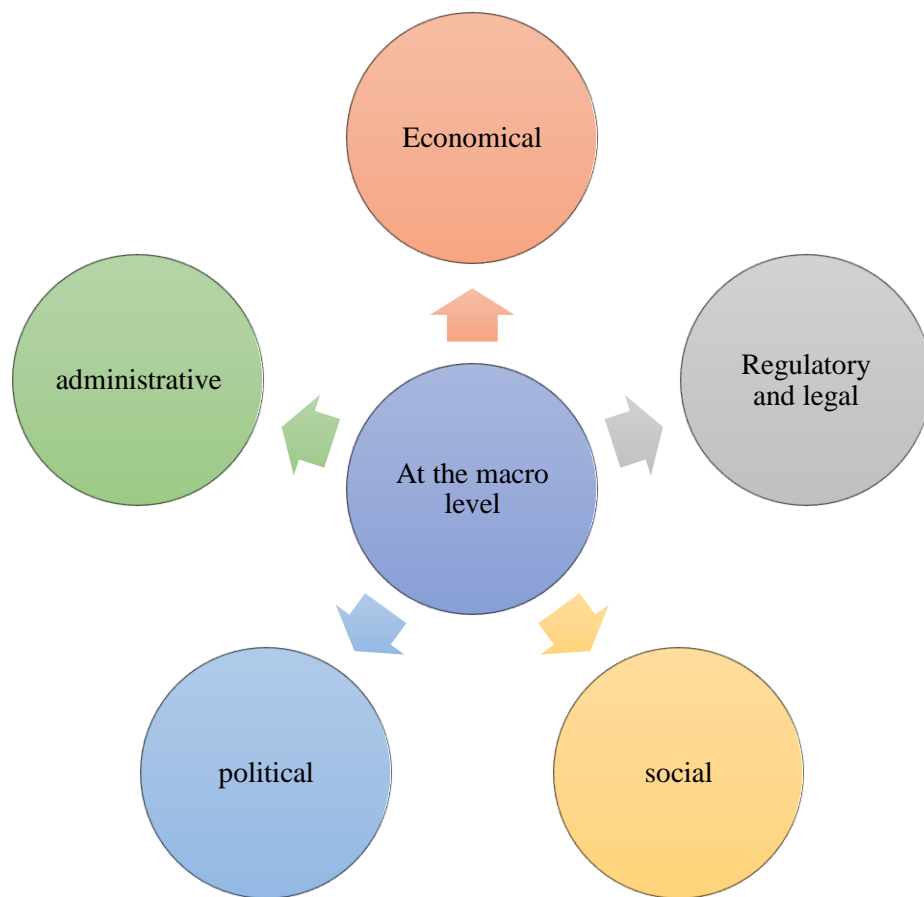


Figure 3. Factors affecting investment activity at the macro level

Economic factors include: the pace of development of the national economy (GDP growth, domestic National Product (GDP), national income); economic policy of the state; inflation rates; interest rate on credit; investment risks; the level of integration of the national economy into the world; the level of GDP. stock market development, etc.

The factor " economic policy of the state " is multifaceted, since investment activity depends on investment, tax, depreciation, finance and credit, innovation and other policies, which together form the essence of the economic policy of the state, and each of them has a special impact.investment activity in its own way.

Regulatory factors are very diverse and include the quality and stability of the legislative base in the field of investment activities, protection of property rights, protection of the interests of investors, monopolization, legality, etc.

Social factors: social situation in the country; level of quality of life of the population; demographic situation in the country; educational qualifications of the population; life expectancy; unemployment rate, etc.

Political factors include: the political situation in the country; the political situation in the world and in countries adjacent to Uzbekistan; interstate relations with other countries, etc.

Administrative factors (obstacles) are all kinds of obstacles for officials of different levels to carry out investment projects and conduct business.

In our opinion, based on the factors affecting their sustainable development in solving the problems of the development of construction enterprises, the main principles of sustainable development of enterprises of construction industries are as follows:

1. This article discusses issues related to compliance with regulatory legal norms and regulations. Due to the fact that more and more employees are currently working in different positions, as well as in various positions. Currently, the conditions of the country's economy and marketing services for the formation of individual Ahmit Berish kerak.

2. Development of cooperation and integration. The essence of this principle lies in the formation of intra-and Inter-production structures and institutions that provide for the kushma activities of the communities on the development, disassembly and sale of products. Currently, it is common between Inter-production structures: Joint-Stock Companies, concerns, corporations, firms, Holdings. Dependent on this is the task of forming cooperative and integrated structures on a qualitatively new basis, attracting private capital.

3. Formation of a material and technical base. The implementation of this principle is realized on the basis of a systematic increase in the share of basic tools and especially equipment, taking into account their optimization, corresponding to the achievements of scientific and technical progress.

Today, the lack of domestic high-performance equipment in many enterprises does not allow to comprehensively improve the technology of their production, comprehensively introduce waste-free and low-waste technologies, thereby making full use of secondary resources for the production of construction products.

4. Creation and justification of new resource-saving, economically safe technologies. The implementation of this principle provides for the widespread introduction into the creation and production of technological processes and equipment in Khol, which uses intensive methods of processing modern, traditional and unconventional products of raw materials processing based on the use of biotechnological and physico-chemical and head-progressive methods and processes.

5. Optimization of the formation of the market of raw materials and material and technical resources. This principle applies to the realisation of raw materials, energy sources in creating a favorable financial and credit environment for the development of enterprises, to them the urgent problems of economic stability in large quantities related to price fixing, the formation of material and technical resources and the role of the state.

Conclusions and suggestions

In conclusion, the assessment of the effectiveness of investment projects in construction and differences in the level of territorial feasibility are not taken into account at all or are taken into account without sufficient methodological grounds. This primarily affects the quality of indicators of the economic efficiency of investment projects in construction, obtained as a result of calculations, as well as the need to improve the mechanics of improving the efficiency of investment projects in construction. In determining the importance of factors affecting efficiency from these cases, it is necessary to use the regression method and develop mechanisms to increase their effectiveness depending on their level. Based on this conclusion, we propose the following:

- when implementing investment projects introduced in the construction industry, the share of the hidden economy should be sharply reduced, since this will lead to a sharp increase in the cost of apartments after the construction of apartment buildings;
- there are many impact factors for the effective organization and support of work in the construction sector, therefore, in order to develop the mechanism of investment projects to be introduced in this area, it is necessary to study the correlation effect of these factors;
- in the process of developing investment projects, more attention should also be paid to its theoretical aspects, since the role of Economic Sciences in the implementation of investment projects in the construction industry is great;
- in the process of developing projects that increase the amount in the construction industry, special attention should be paid to the human factor, as well as to the wider consideration of factors in security issues.

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