

**THE ROLE OF DEVELOPMENT STRATEGY IN ORGANIZATION ON
THE BASIS OF INTERNATIONAL STANDARDS OF
ACCOUNTING AND AUDITING**

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Annotation: In this article, the issues of transition to international standards of accounting and auditing in Uzbekistan, in particular, the President of the Republic of Uzbekistan on February 24, 2020 "Additional measures for transition to international standards of financial reporting" are discussed. on the basis of Decision No. PQ-4611 on the harmonization of national accounting standards in accordance with the International Financial Reporting Standards, the procedure for drawing up reports, its application in practice, and a practical analysis of the problems and ways to overcome them in the transition to international financial reporting standards. Also, the article contains the scientific proposals and practical recommendations formulated by the author on this issue.

Keywords: international financial reports, MHXS, BHXS, BHMS, national reporting system

Аннотация: В данной статье рассматриваются вопросы перехода на международные стандарты бухгалтерского учета и аудита в Узбекистане, в частности постановление Президента Республики Узбекистан от 24 февраля 2020 года «Дополнительные меры по переходу на международные стандарты финансовой отчетности». на основании Решения No. PQ-4611 о гармонизации национальных стандартов бухгалтерского учета с Международными стандартами финансовой отчетности, порядке составления отчетности, его применении на практике и практическом анализе проблем и путей их преодоления при переходе на международную финансовую отчетность стандарты. Также статья содержит научные предложения и практические рекомендации, сформулированные автором по данному вопросу.

Ключевые слова: международные финансовые отчеты, MHXS, BHXS, BHMS, национальная система отчетности

Annotatsiya: Mazkur maqolada O'zbekistonda Buxgalteriya hisobi va audit xalqaro standartlariga o'tish masalalari, xususan, O'zbekiston Respublikasi Prezidentining 2020-yil 24-fevraldagi "Moliyaviy hisobotning xalqaro standartlariga o'tish bo'yicha qo'shimcha chora-tadbirlar" to'g'risidagi PQ-4611-sonli qarori asosida buxgalteriya hisobining milliy standartlarini MHXSga muvofiq

uyg'unlashtirish, hisobotlarni tuzish tartibi, uning amaliyotda qo'llanilishi va moliyaviy hisobotlarning xalqaro standartlariga O'tishdagi muammolar va ularni bartaraf etish yo'llarining amaliy tahlili keltirilgan. Shuningdek, maqolada mazkur masala yuzasidan muallif tomonidan shakllantirilgan ilmiy taklif va amaliy tavsiyalar o'z ifodasini topgan.

Kalit so'zlar: xalqaro moliyaviy hisobotlar ,MHXS,BHXS,BHMS,milliy hisobot tizimi

At present, we need to develop our country in every field in order to further improve it. In fact, I think that it will be a strong wall in the economic, social and political development of our country, its modernization, and ensuring the well-being of the population. It is necessary to use innovative ideas in every sphere to improve the field of accounting and auditing. In a short period of time, the development of Uzbekistan is observed in almost all areas, such as trade, investment, energy, transport, communication, cultural-humanitarian exchange, and tourism. It was noted that he brought the following things to light: Information providers (administration) and information Conflict of interests of stakeholders (state bodies, banks, shareholders, creditors), as a result of which the administration gives incorrect information when conflicting situations arise between them; In the case of making economic decisions based on incorrect information, the economic situation is increased or brought to a crisis; Confirmation of the truthfulness of economic information lack of expertise, time and materials to directly evaluate and determine the quality of data from information users. Auditing to help solve similar problems services began to form. Its main task is to give feedback on reports presented to information users. Auditors perform this task competently, as they have sufficient knowledge and experience, as well as access to accounting documents and supporting information. In addition, they do not obey the administration of the enterprise and are free from its pressures. The profession of auditor has been called differently in different countries. For example, in America, a public accountant, in France, an expert accountant or a commissioner of accounts, in Germany, a financial controller or a controller of books (Das Buch). During the Roman Empire, financial and judicial officials supervised local government accountants. The reports of the quaestors were sent to Rome and the examiners

heard by the word "auditor" means "hearer" in Latin. The concept of "audit" is Latin, and the exact translation of "auditing" means "he hears", "he who hears".

In the structure of the Department of Accounting and Auditing Methodology of the Ministry of Finance of the Republic of Uzbekistan, within the limited number of management employees of the Ministry, a department for coordination of the introduction of international standards of financial reporting and external control of the quality of published financial reports should be established. On the other hand, the head

of our state also launched the reforms carried out during Temur's time, which shows that well-thought-out plans and strong control were expressed in every economic field. When Adam Smith traveled to France, he was influenced by a group of French writers called the Physiocrats. They well understood the interdependence of economic sectors and analyzed the functioning mechanism of uncontrolled markets. therefore, in order to develop and improve, it is necessary to monitor, and at the same time, without hiding mistakes, it is appropriate to correct them, enrich the experience of employees, and further improve their qualifications. The task of auditors is to prevent actual problems from arising. In the context of deepening reforms aimed at strengthening the foundations of the market economy in our republic, the audit service that ensures the stability of the banking and financial system is of great importance. The fact that the distinctive features are presented indicates that it meets the requirements of modernity. Today, many sources can be found for the introduction of international accounting standards in our country. Today, more than 150 countries around the world use international standards of financial reporting, and each the user country has adopted these standards in different ways. We all know that the People's Republic of China is a centralized country. The People's Republic of China is the responsible body for setting financial control and accounting standards. The Special Administrative Region of the People's Republic of China Hong Kong, Beijing and Macao regions have their own special standards, so there are separate jurisdictional profiles for them.

Uzbekistan maintains not only economic and financial diplomatic relations with China, but also strong relations in the field of education.

More than 60% of the population of the Republic of Uzbekistan is made up of young people. Young people are a strong foundation for the development of our country. Therefore, it is necessary to strengthen the attention to young people. Of course, many opportunities and conditions are created for young people today. The Chinese state pays special attention to the direction of education and invests the most in the field of education. Nowadays, China also provides education for Uzbekistan students. is announcing grants. Using these grants, we should contribute to the development of our country by studying foreign experience. improving their skills, they return to our homeland and carry out their activities in our country. Modern accountants and every manager or employee trust their accountants to solve the economic and social problems faced by the bank or company and ensure its financial civilization. In this case, it is necessary to consider them as the closest assistants based on their high qualifications and work experience, relying on international practice, that is, International Financial Reporting Standards (IFRS). This will become one of the important factors for the further development of the economy of our republic.

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